



**Annual Financial Report**  
UnitingCare Ballarat Parish Mission  
For the Year Ended 30 June 2013

## **Board of Governance**

### **BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2013**

#### **Structure**

UnitingCare Ballarat Parish Mission is an agency of the Uniting Church in Australia to which the Uniting Church Australia Property Trust (Victoria) holds legal title.

#### **Board Members**

The following board members hold office at the date of this report and have held office throughout the financial year and since the end of the financial year.

Brian Collins  
Andrew Boatman  
Cliff Barclay  
Sue Adam (Temporary Appointment June - October 2012)  
Paul Tant (appointed July 2012)  
Robert Short (retired March 2013)  
Carolyn Barrie (appointed March 2013)  
Lyn Fleming  
Marie Harris (retired September 2012)  
Anita Hinton  
Julian Houzet (appointed July 2012)  
Ronald Stevens  
Rev. Catherine Tierney

#### **Principal Activities**

The principal activity of the Mission during the financial year was to provide community services to individuals, families and groups in the Ballarat and Central Highlands area.

There were no significant changes in the nature of the Mission's principal activities during the financial year.

#### **Review of Operations**

The deficit from continuing operations for the year ended 30 June 2013 was \$240,630 which included capital grants of \$2,238 (2012: Deficit of \$270,421 which included capital grants of \$25,522).

#### **Review of Financial Position**

The cash position of the agency at 30 June 2013 was \$1,042,998 compared to \$819,277 at 30 June 2012.

#### **Changes in State of Affairs**

During the financial year there was no significant change in the state of affairs of the Mission.

#### **Matters Subsequent to the end of the Financial Year**

At the date of this report there is no other matter or circumstance which has arisen since 30 June 2013 that has significantly affected or may significantly affect:

- (a) the entity's operations in future financial years
- (b) the results of these operations on future financial years, or
- (c) the entity's state of affairs in future financial years.

#### **Segment Information**

The entity is a non profit organisation operating in Victoria.

### **Economic Dependence**

The Mission is largely dependent on the Department of Human Services for revenue to operate the business. At the date of this report the board of Governance has no reason to believe the Department will not continue to support the Mission.

### **Likely Developments and Expected Results**

Further information on the likely developments in the operations of the Mission and the expected results of operations of the Mission have not been included in this report because the Board of Governance believe it would be likely to result in unreasonable prejudice to the Mission.

### **Environmental Regulation**

The Mission is not subject to significant environmental regulation in relation to its operating activities.

### **Members' Interests in Contracts**

No material contracts involving members of the Board were entered into since the end of the previous financial year or existed at the end of the financial year ended 30 June 2013.

### **Indemnity and Insurance of Officers and Auditors**

The Mission has taken out insurance cover, via the Uniting Church Insurance Service, for all Board Members and Officers of the Mission. No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an Auditor of the Mission.

### **Information on Board Members who held office as of 30 June 2013**

#### *Brian Collins - Chairperson*

- Certif. Appl. Sci (Med. Lab. Technology)
- Founding partner - Medical Laboratory Software Company Triple G Corporation
- Uniting Housing Victoria Director
- Ballarat Central Uniting Church Member
- Joined Board of Governance in 2007

#### *Andrew Boatman – Deputy Chairperson*

- BSc, MBus, Grad. Dip. Ed
- Retired Naval Officer, former Credit Union Director
- University of Ballarat Human Research Ethics Committee Member
- Teacher of Mathematics at Ballarat Clarendon College
- Uniting Housing Victoria Director
- Ballarat Central Uniting Church Member
- Joined Board of Governance in 2010

#### *Cliff Barclay – Executive Director - Secretary*

- B.T.H, Grad. Dip. Soc. Sci. (Drug Dep)
- Executive Director Ballarat Parish Mission
- Uniting Housing Victoria Director
- Ballarat Central Uniting Church Member
- Joined Board of Governance in 1998

*Sue Adam – Acting Executive Director*

- B.A (lit. soc.), Grad. Cert. Health (Addictions), M.A. Women's Health (incomplete), Cert. IV Frontline Management, Cert. IV Workplace Training & Assessment
- Deputy Director/Development & Support Manager
- Employed at UCB from 1991
- 20 years + in Community Services sector
- Temporary appointment to Board of Governance in June to October 2012

*Paul Tant- Treasurer*

- Chartered Accountant (ACA-Institute of Chartered Accountants in England & Wales) since 1991
- Treasurer & Chair of UCB Finance Committee
- MSc (Voluntary Sector Management), Diploma in Charity Accounting, BA (Economics)
- Current Executive Officer Finance & Administration - Australian Disability Enterprise, Melbourne
- Joined Board of Governance in 2012

*Carolyn Barrie*

- Grad. Dip. Health Science & Grad. Dip. Business Management MBA
- Community Development Management
- Nursing
- Local Government Management
- Joined Board of Governance in 2013

*Lyn Fleming*

- Cert. Med. Lab. Technology (R.M.I.T.)
- Retired from both Hospital/laboratory pathology and education employment (patient and client liaison)
- Member of various Uniting Church Presbytery committees
- Current member UC Presbytery Western Vic. Pastoral Relations Committee
- Member of various community organisations-currently C.W.A Vic. International and Community Support
- First joined Board of Governance 1990-2000, re-appointed July 2009

*Anita Hinton*

- Certificate in Special Education
- Retired Manager of Eastern Volunteer Resource Centre Inc
- Chairperson of UCB Event Committee
- Ballarat Central Uniting Church Member in addition to a number of other community groups
- Joined Board of Governance in 2006

*Julian Houzet*

- Australian Legal Practitioner
- A Director of Baird and McGregor,
- Ballarat Central Uniting Church Member
- Joined Board of Governance in 2012

*Ronald Stevens*

- Retired Managing Director of own company
- Ballarat Central Uniting Church Member
- First joined Board of Governance in 1992

*Rev Catherine Tierney - Minister*

- o Dip Arts [Fine Art], B. A. [Philosophy], B.D., Clinical Pastoral Education
- o Minister of the Word - Ballarat Central Uniting Church
- o Joined Board of Governance in 2009

*Retired Board Members*

*Marie Harris*

- o Trained Primary Teachers Certif & Certif B (equivalent to Dipl.)
- o Employed 30 years in the Disability field.
- o Retired Project Officer, Flexible Support Options Program, PINARC Support Services.
- o Delacombe Uniting Church Member
- o Retired October 2012

*Robert Short - Treasurer*

- o Fellow Certified Practising Accountant (FCPA) employed in the finance industry
- o Chairperson of UCB Finance Committee
- o Past treasurer of various Not-For-Profit community organisations
- o Retired March 2013

*\* In 2001, Lifeline Ballarat and the UnitingCare Outreach Centre amalgamated. Board Members from both organisations formed the new Board. Years of service include time served on the previous boards.*

**Meeting Attendances July 2012 to June 2013**

Number of Meetings held: 13

<b>Name</b>	<b>Appointed</b>	<b>Re-Appointed</b>	<b>Meetings Attended</b>	<b>Leave of Absence</b>	<b>End of Term</b>
Brian Collins	Jun-07	Jun-13	11		Jun-16
Andrew Boatman	Mar-10	Mar-13	13		Mar-16
Cliff Barclay	Apr-98	Ex-officio	10	3	N/A
Sue Adam	Jun-12	Ex-officio	4		N/A
Paul Tant	Jul-12		13		Jun-15
Robert Short	Mar-10		10		Mar-13
Carolyn Barrie	Mar-13		5		Mar-16
Lyn Fleming	Jul-09	Jun-12	13		Jul-15
Marie Harris	Oct-03	Oct-09	3		Oct-12
Anita Hinton	Jun-06	Jun-13	11		Jun-15
Julian Houzet	Jul-12		12		Jun-15
Ronald Stevens	Feb-12		12		Feb-15
Rev Catherine Tierney	Jun-09	Ex-officio	11		N/A

*\* As per our constitution, all Board Members are re-appointed every three years and must stand down for one year after a period of nine years as a Board Member.*

**Program Committee**

Number of Meetings

Held: 11

Brian Collins	11
Cliff Barclay	6
Lyn Fleming	11
Anita Hinton	8
Sue Adam	3

**Finance Committee**

Number of Meetings

Held: 6

Brian Collins	6
Andrew Boatman	6
Cliff Barclay	6
Paul Tant	6
Robert Short	4
Ronald Stevens	6

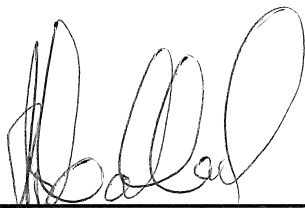
**Events Committee**

Number of Meetings

Held: 10

Anita Hinton	10
--------------	----

Signed in accordance with a resolution of the Board of Governance



Chairperson  
Brian Collins



Treasurer  
Paul Tant

Dated at Ballarat this 23<sup>rd</sup> day of September 2013

**UnitingCare Ballarat Parish Mission**  
**Statement of Comprehensive Income**  
**For the year ended 30 June 2013**

	Note	2013 \$	2012 \$
<b>Revenue</b>			
Government Grants	2	6,774,806	6,522,356
Other Grants and Contributions		795,398	542,724
Fees	3	1,037,530	908,257
Fundraising		17,583	43,019
Gain on Sale of Non-Current Assets		-	18,301
Interest		47,264	59,989
Loan Amortisation		86,554	86,554
Recoveries		460,260	425,640
Reduction in Provision for Doubtful Debts		10,438	-
Rent		608,671	580,945
Profit on Sale of Goods		366,563	399,695
<b>Total Revenue</b>		<u>10,205,067</u>	<u>9,587,480</u>
<b>Expenditure</b>			
Audit Fees		21,080	19,220
Bad and Doubtful Debts		-	13,249
Client Costs		786,697	833,696
Computer Expenses		83,401	90,401
Depreciation		495,037	430,626
Employee Benefits		6,535,809	6,156,981
Equipment Purchases		70,125	109,202
Insurance		96,934	95,590
Interest		76,584	80,168
Loss on Sale of Non-Current Assets		34,398	-
Motor Vehicle Expenses		153,396	178,650
Other Operating Expenses		511,044	456,007
Printing & Stationery		62,848	69,802
Property Expenses		663,868	577,651
Rates & Taxes		51,467	46,585
Rent		196,165	177,578
Synod Fees		66,165	60,686
Telephone & Fax		119,435	115,676
Training & Conferences		85,978	54,758
Utilities		337,504	281,897
<b>Total Expenditure</b>		<u>10,447,935</u>	<u>9,848,423</u>
<b>Operating Deficit</b>		<u>(242,868)</u>	<u>(260,943)</u>
Transfer of Land to Uniting Housing Victoria		-	(35,000)
Capital Grants		2,238	25,522
<b>Deficit from Continuing Operations</b>		<u>(240,630)</u>	<u>(270,421)</u>
<b>Other Comprehensive Income</b>			
Net Gain on Revaluation of Land & Buildings		2,104,555	-
Net Loss on Revaluation of Daylesford Liability		(10,406)	(19,120)
<b>Total Comprehensive Income</b>		<u>1,853,519</u>	<u>(289,541)</u>

**UnitingCare Ballarat Parish Mission**  
**Statement of Financial Position**  
**As at year ended 30 June 2013**

	Note	2013 \$	2012 \$
<b>Current Assets</b>			
Cash On Hand and At Bank	4	1,042,998	819,277
Trade and Other Receivables	5	233,971	219,211
Prepayments		125,888	116,037
Inventories		27,613	32,328
<b>Total Current Assets</b>		<u>1,430,470</u>	<u>1,186,853</u>
<b>Non Current Assets</b>			
Property, Plant and Equipment	6	15,157,465	12,639,280
Work in Progress	7	15,915	-
Intangible Assets	8	48,458	55,743
<b>Total Non Current Assets</b>		<u>15,221,838</u>	<u>12,695,023</u>
<b>Total Assets</b>		<u>16,652,308</u>	<u>13,881,876</u>
<b>Current Liabilities</b>			
Trade and Other Payables	9	707,892	545,659
Provisions	10	561,192	574,461
Borrowings	11	364,628	287,254
Income In Advance	12	597,428	471,149
<b>Total Current Liabilities</b>		<u>2,231,140</u>	<u>1,878,523</u>
<b>Non Current Liabilities</b>			
Trade and Other Payables	9	356,110	391,952
Provisions	10	380,981	283,279
Borrowings	11	3,167,303	3,294,500
Income In Advance	12	289,630	269,702
<b>Total Non Current Liabilities</b>		<u>4,194,024</u>	<u>4,239,433</u>
<b>Total Liabilities</b>		<u>6,425,164</u>	<u>6,117,956</u>
<b>Net Assets</b>		<u>10,227,144</u>	<u>7,763,920</u>
<b>Equity</b>			
Kindergartens Reserve		455,230	438,116
Programs Reserve		69,534	69,534
Asset Revaluation Reserve		4,902,904	2,808,755
Accumulated Funds		4,799,476	4,447,515
<b>Total Equity</b>		<u>10,227,144</u>	<u>7,763,920</u>



**UnitingCare Ballarat Parish Mission**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2013**

	<b>Accumulated Funds \$</b>	<b>Kindergartens Reserve \$</b>	<b>Programs Reserve \$</b>	<b>Asset Revaluation Reserve \$</b>	<b>Total \$</b>
<b>Balance at 30 June 2011</b>	4,679,167	490,681	64,215	2,827,875	8,061,938
Revaluation of Daylesford Liability	-	-	-	(19,120)	(19,120)
Transfer to (from) Reserves	38,769	(44,088)	5,319	-	-
Funds Transferred to Other Entities	-	(8,477)	-	-	(8,477)
Deficit from Operations	(270,421)	-	-	-	(270,421)
<b>Balance at 30 June 2012</b>	<b>4,447,515</b>	<b>438,116</b>	<b>69,534</b>	<b>2,808,755</b>	<b>7,763,920</b>
Revaluation of Land & Buildings	-	-	-	2,104,555	2,104,555
Revaluation of Daylesford Liability	-	-	-	(10,406)	(10,406)
Transfer to (from) Reserves	(17,114)	17,114	-	-	-
Funds Transferred from Other Entities	609,705	-	-	-	609,705
Deficit from Operations	(240,630)	-	-	-	(240,630)
<b>Balance at 30 June 2013</b>	<b>4,799,476</b>	<b>455,230</b>	<b>69,534</b>	<b>4,902,904</b>	<b>10,227,144</b>

**UnitingCare Ballarat Parish Mission**  
**Statement of Cash Flows**  
**For the year ended 30 June 2013**

	Note	2013 \$	2012 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from Government & Community		9,207,692	8,160,541
Capital Grants		2,238	25,522
Payments to Suppliers and Employees		(9,733,656)	(9,297,033)
Interest Received		47,264	59,989
Other Income		1,005,442	980,640
	<b>13</b>	528,980	(70,341)
<b>Cash Flows from Investing Activities</b>			
Payment for Fixed Assets		(973,077)	(544,755)
Payment for Work in Progress		(15,915)	-
Payment for Intangible Assets		(16,363)	-
Proceeds from Sale of Fixed Assets		53,660	239,460
Funds transferred from (to) External Entities		609,705	(8,477)
Net proceeds from Loans		36,731	85,781
		(305,259)	(227,991)
Net Increase/(Decrease) in Cash Held		223,721	(298,332)
Cash at beginning of the Year		819,277	1,117,609
Cash at the end of the Year	<b>4</b>	1,042,998	819,277

**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

**1. STATEMENT OF ACCOUNTING POLICIES**

This Special Purpose Financial Report has been prepared to fulfil the Board of Governance financial reporting requirements as specified by the Uniting Church in Australia (UCA) Synod of Victoria and Tasmania. The Board of Governance has determined that the Mission is not a reporting entity.

This financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Property Plant and Equipment**

Property, Plant and Equipment is included at cost or market value as noted less, where applicable, any accumulated depreciation. All fixed assets (excluding the land component of each asset) are depreciated over their estimated useful lives using the straight line method for buildings and Leasehold Improvements, and diminishing value method for other assets.

Class of Fixed Asset	2013	2012
Buildings	2.5%	2.5%
Furniture and Fittings	25.0%	25.0%
Plant and Equipment	25.0%	25.0%
Motor Vehicles	22.5%	22.5%
Leasehold Buildings	5.0%	-
Leasehold Improvements	20.0%	2.5% - 20.0%

**(b) Intangible Assets**

Intangible Assets represent computer software at cost less accumulated depreciation depreciated at a rate of 25% per year using the straight line method.

**(c) Work in Progress**

Capital projects undertaken throughout the financial year which are not yet complete are accounted for as Work in Progress. No depreciation applies to these projects.

**(d) Employee Entitlements**

**Long Service Leave**

Long Service Leave has been provided for all paid employees as at 30 June 2013 at the following proportion of their nominal entitlement based on length of service, probability of use and staff turnover.

Years of Service	2013		2012	
	Current	Non-Current	Current	Non-Current
Less than 7 years	0%	62%	0%	50%
Between 7 and 10 years	20%	80%	15%	85%
Between 10 and 15 years	20%	80%	25%	75%
Greater than 15 years	20%	80%	25%	75%

**Annual Leave**

The amount included as a Current Liability represents the annual leave owing to all paid employees but not yet taken at 30 June 2013.

**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

**(e) Trade and Other Receivables**

Trade and other receivables are recognised at the amounts receivable when they are due for settlement. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised when significant doubt as to collection exists.

**(f) Insurance**

The Mission has taken out insurance cover, via the Uniting Church Insurance Service, for all Board Members and officers of the agency.

**(g) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the Mission prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

**(h) Investments**

In line with UCA Synod regulations all excess funds are invested in UCA Funds. Investments in the UCA Cash Management Fund Ltd are valued at cost. Interest income from investments is recognised as earned and where appropriate is reinvested.

**(i) Cash**

Cash includes the working capital bank account, cash management accounts and cash floats and petty cash floats.

**(j) Tax Exemption**

The Mission is exempt from payment of income tax under Section 50-5 of the Australian Income Tax Assessment Act 1997.

**(k) Daylesford Funding Commitment**

An agreement between the Daylesford Uniting Church and the Mission was reached whereby beneficial ownership of the Daylesford Uniting Church and its associated properties was passed to the agency. In return for the transfer, UnitingCare agreed to pay the full cost of settlement of a minister for 10 years. As at 30 June 2013, UnitingCare Ballarat has paid for 5 years, 33 weeks and 5 days of full time ministry. Therefore, UnitingCare Ballarat is committed to funding a further 4 years, 18 weeks and 2 days of full time ministry.

**(l) Social Housing Innovations Project (SHIP)**

The Mission entered into a management agreement in 2001 with the Director of Housing to construct 31 new homes for low-income and disadvantaged people and the aged. Registered first mortgage arrangements protect the interests of the Director of Housing ensuring that the properties are used for their agreed purpose for a period of forty years. The Director of Housing contributed 75% of the total project costs to the value of \$3,462,150 which has been treated as a loan and is being progressively amortised over forty years at the rate of \$86,554 per annum.

**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

**(m) Goods and Services Tax (GST)**

Where applicable, GST incurred by the Mission that is not recoverable from the Australian Taxation Office has been recognised as part of the transaction to which it applies.

The amount of any GST recoverable from, or payable to the Australian Taxation Office, is included as a receivable or payable in the Statement of Financial Position.

**(n) Legal Entity**

UnitingCare Ballarat Parish Mission is an agency of the Uniting Church in Australia. As such its legal entity is the Uniting Church in Australia Property Trust (Victoria).

**(o) Comparatives**

Comparative amounts have been reclassified where the Board believes it results in better presentation or to ensure disclosure is consistent with new accounting standards.

**(p) Inventories**

Inventory held in the UnitingCare Furniture shop is valued at the lower of cost and net realisable value. Any items of donated inventory are recorded at their estimated replacement value in line with Australian Accounting Standards.

**(q) Reserves**

**Kindergartens Reserve**

The Kindergartens Reserve records transferred equity and accumulated surpluses attributed to Kindergartens under the management of UnitingCare Ballarat. At 30 June 2013 UnitingCare Ballarat was responsible for the management of the following Kindergartens:

- Yuille Park Children's Centre
- Enid Rogers Jubilee Kindergarten
- St Luke's Highton Pre-School
- Buninyong Pre-School
- Alfredton Pre-School
- Bacchus Marsh Montessori Centre
- Waubra Pre-School
- Torquay Uniting Church Occasional Child Care

**Programs Reserve**

The Programs Reserve records funds set aside by specific programs not otherwise recognised as income in advance. At 30 June 2013, there were balances held in the Programs Reserve in relation to the following programs or projects:

- Aged & Disability
- Housing

**(r) Income In Advance**

Income In Advance liabilities have been recognised on receipt of funds for a service, project or purpose that has yet to be performed where an obligation exists to a funding body until fulfilled.

**(s) Going Concern**

As at 30 June 2013, UnitingCare Ballarat's current liabilities exceeded its current assets. The Board of Governance has considered the makeup of these current liabilities and the timing and nature of all financial obligations in determining that the entity remains a going concern with the ability to pay its debts as they fall due, with a strong net equity providing underlying security.

**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>2. GOVERNMENT GRANTS</b>		
Commonwealth Operating Grants	405,605	449,335
State Operating Grants	6,369,200	6,073,021
	<u>6,774,806</u>	<u>6,522,356</u>
<b>3. FEES</b>		
Accommodation Fees	464,683	451,197
General Fees	5,710	4,957
Kindergarten Fees	501,195	430,824
Training Fees	65,942	21,279
	<u>1,037,530</u>	<u>908,257</u>
<b>4. CASH ON HAND AND AT BANK</b>		
Cash at Bank	500,178	198,699
Cash on Hand	8,995	7,795
Deposits in Cash Management at Call Accounts	533,825	612,783
	<u>1,042,998</u>	<u>819,277</u>
<b>5. TRADE AND OTHER RECEIVABLES</b>		
Trade Receivables	208,574	199,079
Other Receivables	30,208	35,381
Provision for Doubtful Debts	(4,811)	(15,249)
	<u>233,971</u>	<u>219,211</u>
<b>6. PROPERTY PLANT AND EQUIPMENT</b>		
Freehold Land at Cost	-	1,156,450
Freehold Buildings at Cost	622,037	7,448,989
Less: Accumulated Depreciation	(132,639)	(1,264,695)
	<u>489,398</u>	<u>7,340,744</u>
Freehold Land at Valuation 2010	920,000	3,458,000
Freehold Land at Valuation 2013	5,228,500	-
Freehold Buildings at Valuation 2010	957,000	1,007,000
Freehold Buildings at Valuation 2013	6,569,443	-
Less: Accumulated Depreciation	(67,052)	(86,587)
	<u>13,607,891</u>	<u>4,378,413</u>
Leasehold Improvements at Cost	319,921	88,356
Less: Accumulated Depreciation	(56,705)	(24,181)
	<u>263,216</u>	<u>64,175</u>
Furniture and Fittings at Cost	239,349	216,892
Less: Accumulated Depreciation	(174,061)	(161,659)
	<u>65,288</u>	<u>55,233</u>

**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>6. PROPERTY PLANT AND EQUIPMENT (CONTINUED)</b>		
Office Equipment and Machinery at Cost	662,857	787,767
Less: Accumulated Depreciation	<u>(510,634)</u>	<u>(610,955)</u>
	<u>152,223</u>	<u>176,812</u>
Motor Vehicles at Cost	929,781	867,863
Less: Accumulated Depreciation	<u>(350,332)</u>	<u>(243,960)</u>
	<u>579,449</u>	<u>623,903</u>
<b>Total Fixed Assets</b>	16,448,888	15,031,317
<b>Less: Accumulated Depreciation</b>	<u>(1,291,423)</u>	<u>(2,392,037)</u>
	<u>15,157,465</u>	<u>12,639,280</u>

	Opening Written Down Value \$	Additions \$	Disposals \$	Reval's \$	Transfer	Dep'n \$	Closing Written Down Value \$
Freehold Land at Cost	1,156,450	-	-	-	(1,156,450)	-	-
Freehold Buildings at Cost	6,184,294	36,188	-	-	(5,544,516)	(186,568)	489,398
Freehold Land at Market Value	3,458,000	350,000	-	1,184,050	1,156,450	-	6,148,500
Freehold Buildings at Market Value	920,413	102,000	-	920,505	5,544,516	(28,043)	7,459,391
Leasehold Improvements at Cost	64,175	231,565	-	-	-	(32,524)	263,216
Furniture and Fittings at Cost	55,233	29,215	-	-	-	(19,160)	65,288
Equipment and Machinery at Cost	176,812	34,252	(12,195)	-	-	(46,646)	152,223
Motor Vehicles at Cost	623,903	189,857	(75,863)	-	-	(158,448)	579,449
	<u>12,639,280</u>	<u>973,077</u>	<u>(88,058)</u>	<u>2,104,555</u>	<u>-</u>	<u>(471,389)</u>	<u>15,157,465</u>

UnitingCare Ballarat Parish Mission occupies and operates properties situated throughout the Grampians region. As UnitingCare Ballarat Parish Mission is an agency, the titles to these properties are registered in the name of the Uniting Church in Australia Property Trust (Victoria) despite the Mission being the beneficial owner. The title to these properties are unencumbered, except for the Social Housing Innovations Project (SHIP) properties and 121 Albert Street, Ballarat (refer note 1(l) & 11). Assets listed at valuation are based on Board of Governance valuations at either 30 June 2010 or 30 June 2013 with reference to council rates notices and real estate agents estimates.

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>7. WORK IN PROGRESS</b>		
Sunways Redevelopment Project	15,915	-
	<u>15,915</u>	<u>-</u>

**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

	2013	2012
	\$	\$
<b>8. INTANGIBLE ASSETS</b>		
Software at Cost	108,365	92,002
Less: Accumulated Depreciation	<u>(59,907)</u>	<u>(36,259)</u>
	<u>48,458</u>	<u>55,743</u>
<b>9. TRADE AND OTHER PAYABLES</b>		
<b>Current</b>		
Trade Payables	579,473	475,458
Daylesford Liability (Refer Note 1(k))	46,248	-
Employee Related Liabilities	82,171	68,463
Other Non Trade Payables	-	1,738
	<u>707,892</u>	<u>545,659</u>
<b>Non-Current</b>		
Daylesford Liability (Refer Note 1(k))	<u>356,110</u>	<u>391,952</u>
<b>10. PROVISIONS</b>		
<b>Current</b>		
Provision for Annual Leave	450,230	459,068
Provision for Long Service Leave	71,370	71,205
Provision for Flexi Time	39,592	44,188
	<u>561,192</u>	<u>574,461</u>
<b>Non-Current</b>		
Provision for Long Service Leave	<u>380,981</u>	<u>283,279</u>
<b>11. BORROWINGS</b>		
<b>Current</b>		
Director of Housing	86,554	86,554
Hire Purchase Liability – Motor Vehicles	294,557	219,932
Less Future Finance Charges	(46,344)	(37,401)
Montessori Centre Loan	9,213	-
UCA Funds Loan	20,648	18,169
	<u>364,628</u>	<u>287,254</u>
<b>Non-Current</b>		
Director of Housing	2,683,167	2,769,720
Hire Purchase Liability – Motor Vehicles	317,809	413,749
Less Future Finance Charges	(17,263)	(48,053)
Montessori Centre Loan	45,269	-
UCA Funds Loan	138,321	159,084
	<u>3,167,303</u>	<u>3,294,500</u>



**UnitingCare Ballarat Parish Mission**  
**Notes to the financial statements**  
**For the year ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>11. BORROWINGS (CONTINUED)</b>		
Director of Housing borrowing relates to the 31 Social Housing Innovations Project (SHIP) properties. Registered first mortgage arrangements have been placed on these properties to protect the interest of the Director of Housing. (Refer Note 1(l))		
The UCA Funds Loan is secured by a registered first mortgage over the property at 121 Albert Street, Ballarat.		
<b>12. INCOME IN ADVANCE</b>		
<b>Current</b>		
Aged & DisAbility	83,003	49,135
Agency Development	90,536	-
Alcohol & Other Drugs	76,255	51,027
Homeless Response and Housing	272,039	318,056
Kindergartens	72,176	12,738
Karrung	-	26,563
Other	3,419	13,630
	<u>597,428</u>	<u>471,149</u>
<b>Non-Current</b>		
Alcohol & Other Drugs	189,630	174,630
Housing	100,000	95,072
	<u>289,630</u>	<u>269,702</u>
<b>13. CASH FLOW INFORMATION</b>		
Reconciliation of Loss from Continuing Operations to Net Cash Flow from Operating Activities		
Deficit from Continuing Operations	(240,630)	(270,421)
<b>Adjustments for Non Cash Items</b>		
Depreciation	495,037	430,626
(Profit) Loss on Disposal of Fixed Assets	34,398	16,699
Increase in Provisions and Staff Entitlements	84,433	2,843
Increase in Creditors	115,985	97,751
(Increase) Decrease in Debtors	(14,760)	101,282
(Increase) Decrease in Prepayments	(9,851)	13,884
(Increase) Decrease in Inventory	4,715	(6,963)
Increase (Decrease) in Income in Advance	146,207	(369,488)
Decrease in Other Liabilities	(86,554)	(86,554)
	<u>528,980</u>	<u>(70,341)</u>

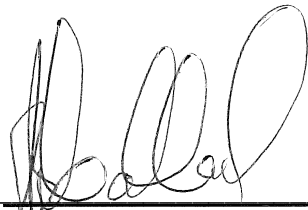
**UnitingCare Ballarat Parish Mission**  
**Board of Governance Declaration**  
**For the year ended 30 June 2013**

The Board of Governance declare that the financial statements and notes set out on pages 7 to 17:

- (a) comply with the Accounting Policies outlined in Note 1; and
- (b) give a true and fair view of the Mission's financial position as at 30 June 2013 and of its performance for the financial year ended on that date.

In the Board's opinion there are reasonable grounds to believe that the Mission will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Governance.



Chairperson  
Brian Collins



Treasurer  
Paul Tant

Signed at Ballarat this 23<sup>rd</sup> day of September 2013

**UnitingCare Ballarat Parish Mission**  
**Independent Auditor's Report**  
**To the Board of Governance of**  
**UnitingCare Ballarat Parish Mission**

We have audited the accompanying financial report, being a special purpose financial report of UnitingCare Ballarat Parish Mission which comprises the statement of financial position as at 30 June 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies, other explanatory notes and the Board of governance declaration.

*Board's responsibility for the financial report*

The Board is responsible for the preparation of the financial report and have determined that the accounting policies described in Note 1 to the financial report, are consistent with the financial reporting requirements of the Uniting Church in Australia Synod of Victoria and Tasmania. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's responsibility*

Our responsibility is to express an audit opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**UnitingCare Ballarat Parish Mission**  
**Independent Auditor's Report**  
**To the Board of Governance of**  
**UnitingCare Ballarat Parish Mission**

*Auditor's Opinion*

In our opinion, the financial report of UnitingCare Ballarat Parish Mission gives a true and fair view of the financial position of UnitingCare Ballarat Parish Mission as of 30 June 2013 and of its performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial report.

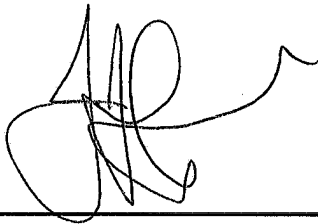
*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Boards' financial reporting responsibilities as specified by the Uniting Church in Australia Synod of Victoria and Tasmania. As a result, the financial report may not be suitable for another purpose.

*Going Concern*

Without modifying our opinion, we draw attention to Note 1(s) to the financial report, which describes the Board's opinion on the use of the Going Concern Principle for the preparation of this financial report. As at 30 June 2013, UnitingCare Ballarat's current liabilities exceeded its current assets. The Board of Governance has considered the makeup of these current liabilities and the timing and nature of all financial obligations in determining that the entity remains a going concern with the ability to pay its debts as they fall due, with a strong net equity providing underlying security.

**PROWSE PERRIN & TWOMEY**  
**Certified Practising Accountants**  
20 Lydiard Street South  
Ballarat Vic 3350



---

Jason D. Hargreaves (Partner)

Signed at Ballarat this 24<sup>th</sup> day of September 2013